

February 28, 2006

To the Corporate Credit Union Addressed:

This letter is sent to inform you that the National Credit Union Administration's (NCUA), Office of Corporate Credit Unions has revised the following chapters and appendices of the Corporate Examiner's Guide (Guide):

1. Chapter 102, Corporate Credit Union Supervision and Examination Process;
2. Chapter 102, Appendix C – Template for the One-Year Supervision Plan;
3. Chapter 303, Information Systems and Technology;
4. Chapter 303, Appendix A – IST Glossary of Terms;
5. Chapter 304, Item Processing Service Centers;
6. Chapter 304, Appendix A – Common Item Processing Terms;
7. Chapter 304, Appendix B – Item Processing Schematics;
8. Chapter 401, Corporate Risk Information System (CRIS); and
9. Chapter 401, Appendix A – CRIS Composite and Component Rating Definitions and Evaluation Factors.

The revised Guide chapters are available on the NCUA website. To obtain a copy of the Guide and these revised chapters and appendices please go to the NCUA website at [ncua.gov](http://ncua.gov). From the main page click on "Corporate Credit Unions" under the "Resources" tab located on the left hand side of the page. The Guide will appear in the list of reference items under the heading of "Corporate Credit Union Information". To download a copy of the Guide click on "Corporate Examiner's Guide" toward the bottom of the page and follow the instructions.

Please note that the information provided in the Guide cannot fit every situation that arises, nor can it replace examiner judgment or corporate management expertise. The Guide is intended to provide a framework from which examiners and corporate management can address issues and concerns in a positive manner. I hope you find the Guide to be a useful tool.

If you have any questions or comments, please contact your corporate examiner or this office.

Sincerely,

/S/

Kent D. Buckham  
Director  
Office of Corporate Credit Unions

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cc: All State Supervisory Authorities